



Taikoo Shing (Management) Limited
太古城物業管理有限公司

Our Ref. No. : L/60141a/KY

11 May 2006

TO WHOM IT MAY CONCERN

Dear Sirs,

Re : External Wall Repair at On Shing Terrace, Stage V, Taikoo Shing

Hong Dau Construction Co. Ltd. was appointed by our company to repair the external wall of the captioned properties between February 2004 and December 2004.

During the course of this project, the performance and the standard of the works carried out by Hong Dau were acceptable to the owners and met with our requirements.

We are also satisfied with Hong Dau's response to the job and are confident that Hong Dau would be capable of undertaking similar work in other properties.

Yours faithfully,
For and on behalf of
Taikoo Shing (Management) Limited

Wu Yuk Lam
Technical Manager

YLW/KYL